



10 November 2023

Dear Shareholder

Reset Mind Sciences Limited – In-specie Distribution and Priority Offer

Little Green Pharma Ltd (ACN 615 586 215) (**Company** or **LGP**) is pleased to provide an update on the proposed demerger (**Demerger**) of its wholly-owned subsidiary Reset Mind Sciences Limited (**Reset**).

Demerger and in-specie distribution of shares in Reset

As previously announced to the ASX, the Company is proposing to demerge its psilocybin and psychedelic business and assets, including its 100% wholly owned subsidiary, Reset.

Upon implementation, the Demerger will result in the in-specie distribution of approximately 10,000,000 fully paid ordinary shares in Reset to shareholders who held ordinary shares in Reset at the in-specie distribution record date of 15 December 2023 (**Eligible LGP Shareholders**), on a pro-rata basis. Eligible LGP Shareholders will receive 1 Reset ordinary share for every 30 LGP ordinary shares held.

The in-specie distribution is conditional upon receipt of LGP shareholder approval at the general meeting of shareholders on 11 December 2023. Refer to the Company's Notice of General Meeting dated 9 November 2023 for further details with respect to the Demerger. Eligible LGP Shareholders are not required to take any action in order to receive Reset shares under the in-specie distribution.

Priority Offer to LGP shareholders

Reset lodged a prospectus with the Australian Securities and Investments Commission on 9 November 2023 (**Prospectus**). The Prospectus contains offers to raise \$2 million (before costs) by the issue of up to 10,000,000 ordinary shares in Reset at \$0.20 per share, with the ability to accept oversubscriptions of up to \$1,000,000 (before costs) (**Offers**).

The Offers include a priority offer to eligible LGP shareholders of up to 5,000,000 Reset Shares at a price of \$0.20 per share, to raise up to \$1,000,000 (before costs) (**Priority Offer**). The Priority Offer will be offered to LGP shareholders in eligible jurisdictions that held ordinary shares in LGP at 5:00pm (WST) on 9 November 2023 (**Priority Offer Record Date**) to subscribe for ordinary shares in Reset.

A separate letter setting out how eligible shareholders may apply for ordinary shares in Reset under the Priority Offer will be circulated to such shareholders shortly.

The Reset Board has elected to cap the number of ordinary shares that may be issued under the Priority Offer at a maximum of 5,000,000 shares. Whilst it is intended that as many eligible LGP shareholders as possible receive at least the minimum allocation of 10,000 shares (\$2,000) under the Priority Offer applied for, there is no guarantee that all eligible LGP shareholders will have their applications accepted in full, or at all. Should Reset receive applications from eligible LGP

shareholders in excess of the number of ordinary Reset shares available for subscription under the Priority Offer, the Directors reserve the right to scale back allocations in line with its allocation policy detailed in the Prospectus.

Priority Application Form

The Priority Offer will be open to all eligible LGP shareholders who receive a Priority Offer Application Form. If you receive a Priority Offer Application Form to apply for ordinary shares in Reset under the Priority Offer and you wish to apply, you should follow the instructions on your personalised Priority Offer Application Form and the accompanying Prospectus.

Before deciding whether to invest in Reset, investors should read the Prospectus in its entirety and consider the risk factors set out in Section 4 of the Prospectus.

Questions

Questions in relation to the Demerger and in-specie distribution of shares in Reset can be directed to LGP's Company Secretary by email at cosec@lgp.global. Questions relating to the Priority Offer can be directed to Reset's Company Secretary by email at cosec@resetmind.com.au.

This announcement has been authorised for release by the LGP Board.

Yours faithfully

A handwritten signature in dark ink, appearing to read "Alistair Warren".

Alistair Warren
Company Secretary

Important notices

The dates specified in the letter above are indicative only and may vary subject to the Corporations Act, the Listing Rules and other applicable laws.

If you are accessing the electronic version of the prospectus for the purpose of making an investment in Reset Mind Sciences Limited, you must be an Australian resident or, subject to the restrictions in Sections 1.15 and 1.16 of the Prospectus, certain residents in the United Kingdom and Switzerland.

The Corporations Act prohibits any person passing onto another person the Priority Application Form unless it is attached to a hard copy of the prospectus or it accompanies the complete and unaltered version of the prospectus. Anyone who wants to acquire shares in Reset Mind Sciences Limited will need to complete the application form that will be in or will accompany the prospectus. A person should consider the prospectus in deciding whether to acquire shares in Reset Mind Sciences Limited.

Reset Mind Sciences Limited reserves the right not to accept a priority application from a person if it has reason to believe that when that person was given access to the electronic priority application, it was not provided together with the electronic prospectus and any relevant supplementary or replacement prospectus or any of those documents were incomplete or altered.

Other than as otherwise stated in the prospectus, no document or information included on Reset Mind Sciences Limited website is incorporated by reference into the prospectus.