Announcement Summary

Entity name

LITTLE GREEN PHARMA LTD

Announcement Type

New announcement

Date of this announcement

Friday May 8, 2020

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Share Rights	1,200,000

Proposed +issue date

Thursday November 26, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

LITTLE GREEN PHARMA LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

44615586215

1.3 ASX issuer code

LGP

1.4 The announcement is

1.5 Date of this announcement

Friday May 8, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday November 26, 2020	☑ Estimated	No No

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? **☑** No

of the 'new' class of +securities on ASX?

☑ No

ASX +Security Code +Security Description

New class-code to be confirmed Share Rights



Proposed issue of securities

+Security Type

Other

Maximum Number of +securities proposed to be issued

1,200,000

Purpose of the issue

The proposed Share Rights are to be issued to employees who have volunteered to take a temporary salary reduction from April 2020 to October 2020

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.30000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☑ No

Please provide any further information relating to the principal terms of the +securities

1,200,000 share rights, subject to shareholder approval

Part 7C - Timetable

7C.1 Proposed +issue date

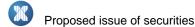
Thursday November 26, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Thursday November 26, 2020



7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?
⊗ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

✓ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

1,200,000 Share Rights - 31 March 2021

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
⊗ No

7E.2 Is the proposed issue to be underwritten?
⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

No material fees

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? $\[mathscript{@}\]$ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The proposed issue of Share Rights to directors and employees (in exchange for a cash salary reduction of up to 20%) has been agreed to preserve the cash reserves of the Company. It is anticipated that the Share Rights will cease to be subject to voluntary escrow on the 31 March 2021 The terms of the Share Rights will be contained in the Company's notice of meeting.