

ASX ANNOUNCEMENT

12 July 2023

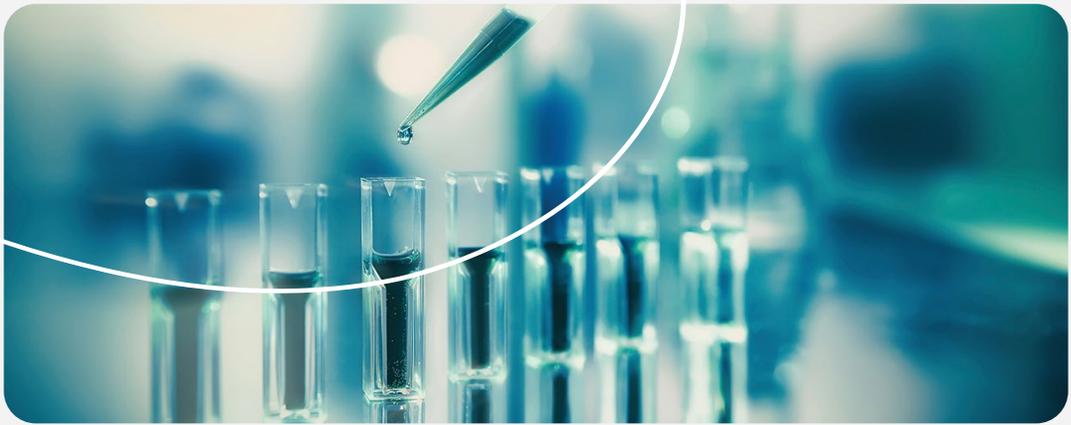
LGP AWARDED FRENCH TRIAL TENDER FOR CBD50



Highlights:

- LGP awarded commercial tender to supply up to \$1.6 million (€1.0 million) of its CBD50 product to French medicinal cannabis trial
- LGP remains the largest supplier with over 85% of the 3,000 participants expected to trial LGP CBD products
- LGP is very pleased to be selected by the French Government to continue supplying its GMP manufactured medicinal cannabis products to its French patients, many of whom have been prescribed LGP products since the beginning of the Trial
- LGP regards a future French medicinal cannabis market as a highly prospective commercial opportunity for the Company, with the award uniquely positioning LGP to influence and supply a future French medicinal cannabis market upon conclusion of the Trial in March 2024

Little Green Pharma Ltd (ASX: LGP, "**LGP**" or the "**Company**") is pleased to announce its award of a commercial tender to supply CBD50 Classic oils to the highly-regarded French medicinal cannabis trial ("**Trial**")¹, which is currently the largest Government-led trial in Europe and the only available pathway for the supply of medicinal cannabis in France. The supply price is \$77 (€44²) per bottle with the total award valued at up to \$1.6 million (€1.0 million) subject to Trial demand, which the Company believes will be generated within the remaining March 2024 Trial period.



Award joins recent tender success

The award joins LGP's recent tender success to supply its CBD1:20 Classic oils to the Trial³ and means LGP will be the primary provider of CBD products to the Trial until its conclusion in March 2024. The prescribing requirements suggest ~85% of the expected 3,000 participants will be prescribed an LGP CBD product, making LGP the most well-known brand by Trial prescribers and patients.

The Company is very pleased to be selected by the French Government to continue supplying its GMP medicinal cannabis oil products to its French patients, many of whom it has supplied since the beginning of the Trial. The Trial has already shown consistently beneficial clinical outcomes over its first two years, with 91% of the current 1,643 active patients reporting positive results and various expert reports on the Trial interim results all providing positive feedback.⁴

Significant avenue for market growth

France remains one of the largest potential medicinal cannabis markets in Europe, and the world. With the second largest population in the EU (65 million) and a Total Addressable Market of \$5.6 billion⁵, the Company is optimistic that a future French medicinal cannabis market is one of the most prospective cannabis opportunities available globally. LGP regards its participation in the Trial as a key first mover advantage in any such medicinal cannabis market, for a number of reasons:

- the Company's Trial participation gives it unique insight and influence over development of future medicinal cannabis statutory framework in France, including its reimbursement status
- the Company is already a well-recognised and trusted brand in France, and at completion of the Trial, will have a 3-year history of supplying LGP branded products to over 2,500 Trial participants via their associated prescribers
- Trial prescribers are now familiar in prescribing LGP products, and prescribers typically encourage the continuation of supply of existing medications to patients where these have produced desirable health outcomes
- LGP enjoys a long-term partnership with key Trial distributors, Intsel Chimos and Centre Lab, who provide LGP with the required distribution pathways, Trial and market intelligence, and in-country regulatory know-how and support; and
- the Company has fostered excellent relationships with French health regulators and will be able to efficiently and quickly position itself, including through the establishment of in-country operations, to service any future French medicinal cannabis market model

The Company remains very buoyant about the potential of a future French medicinal cannabis industry and believes its success in the Trial continues to confirm the advantages of developing a robust, export-led sales strategy from its assets in Australia and Denmark.

¹ See ASX release dated 27 January 2021 for further information in relation to the original Trial.

² AU:EU 1:0.614

³ Refer ASX announcement dated 8 May 2023

⁴ <https://www.cannabiz.com.au/patients-report-positive-outcomes-from-french-cannabis-trial/>

⁵ See <https://www.euromonitor.com/cannabis-in-france/report>

ENDS
BY ORDER OF THE BOARD



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About Little Green Pharma

Little Green Pharma is a global, vertically integrated and geographically diverse medicinal cannabis business with operations from cultivation and production through to manufacturing and distribution.

The Company has two global production sites for the manufacture of its own-branded and white-label ranges of GMP-grade medicinal cannabis products, with its Danish facility being one of the largest GMP medicinal cannabis production sites in Europe (if not the largest) and its West Australia site a premium indoor GMP production facility specialising in premium hand-crafted cannabis strains.

Little Green Pharma products comply with all required Danish Medicines Agency and Therapeutic Goods Administration regulations and testing requirements. With a growing range of products containing differing ratios of active ingredients, Little Green Pharma supplies medical-grade cannabis products to Australian, European and overseas markets.

The Company has a strong focus on patient access in the emerging global medicinal cannabis market and is actively engaged in promoting education and outreach programs, as well as participating in clinical investigations and research projects to develop innovative new delivery systems.

For more information about Little Green Pharma go to: www.littlegreenpharma.com

Help us be Green

LGP investors are encouraged to go paperless and receive Company communications, notices and reports by email. This will ensure efficient communication during COVID-19 while also helping to reduce our costs and environmental footprint.

To easily update your communication preferences, visit: www.computershare.com.au/easyupdate/lgp